

## **Bexil Corporation Announces Second Quarter 2009 Financial Results**

August 14, 2009 – Bexil Corporation (Ticker Symbol: [BXL](#)) today reported its financial results for the second quarter ended June 30, 2009.

Bexil recorded a net loss of \$135,989 or \$0.14 per share for the three months ended June 30, 2009 compared to net income of \$117,850 or \$0.13 per share on a diluted basis for the three months ended June 30, 2008. For the six months ended June 30, 2009, Bexil recorded a net loss of \$291,550 or \$0.31 per share on a diluted basis compared to net income of \$222,736 or \$0.24 per share on a diluted basis for the six months ended June 30, 2008.

The Company's book value per share at June 30, 2009 (988,592 shares issued and outstanding) was \$38.73, as compared to book value per share at June 30, 2008 (883,592 shares issued and outstanding) of \$43.74. At June 30, 2009, Bexil had positive working capital of \$37,971,930, total assets of \$38,486,504, no long term debt, and shareholders' equity of \$38,292,670. The Company's primary source of income since the sale of our fifty percent interest in York Insurance Services Group, Inc. ("York") in April 2006 has been from interest and dividends earned from U.S. Treasury securities and money market funds.

The Company's unaudited balance sheet, statements of income, and statements of cash flows as of and for the second quarter and six months ended June 30, 2009 are appended to the copy of this press release on [www.bexil.com](http://www.bexil.com).

### **Business Overview**

Since the sale of the York shares, we have been operating to acquire and/or develop one or more businesses. There are no limits on the types of businesses or fields in which we may devote the Company's assets. We have not agreed to acquire any business as of the date of this press release. We have no plans to dissolve and liquidate the Company.

Our acquisition parameters for a public company and private business are:

- A proven track record with demonstrated earning power.
- A seasoned business with solid customer relations.
- Good return on equity, with little or no debt.
- Solid management. Audited financials required.
- Particularly interested in a "spin-off" from a larger company.

We generally are not interested in acquiring (but we may develop) start-ups, turnarounds, or high tech. We will sign a confidentiality agreement and will protect a broker's sell agreement. If the seller quotes a price, we will respond promptly.

### **About Bexil Corporation**

Bexil is a holding company. To learn more about Bexil Corporation, including Rule 15c2-11 information, please visit [www.bexil.com](http://www.bexil.com). Approximately 23% of Bexil's shares are owned by [Winmill & Co. Incorporated \(WNMLA\)](#), which is engaged through subsidiaries in stock market and [gold investing](#) through its investment management of equity and [gold mutual funds](#).

This release contains certain "forward looking statements" made pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These statements involve

known and unknown risks, uncertainties and other factors, many of which are beyond the control of Bexil Corporation, which may cause the Company's actual results to be materially different from those expressed or implied by such statements. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

The Company views book value per share, a non-GAAP financial measure, as an important indicator of financial performance. Presented in conjunction with other financial information, the combined presentation can enhance an investor's understanding of the Company's underlying financial condition and results from operations. The definition of book value as presented in this press release is shareholders' equity divided by currently issued and outstanding shares.

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