

BEXIL CORPORATION

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MILLBROOK, NY 12545
WWW.BEXIL.COM

Dear Shareholder:

On October 28, 2021, Bexil Corporation (Stock Symbol: BXLC) (“Bexil” or the “Company”) issued an offer to purchase up to an aggregate of 50,000 shares of the Company’s common stock at \$25.00 per share. You should have recently received a copy of the offer to purchase and related materials. If you did not receive the offer to purchase materials, please call the Company at 212-785-0900 ext. 275 for a replacement copy. The offer to purchase materials can also be found online at www.bexil.com. The offer to purchase and withdrawal rights will expire on December 2, 2021 at 5:00 p.m. ET unless the offer to purchase is extended or earlier terminated (“Expiration Date”). If you wish to participate, you must submit the required documentation before the Expiration Date. The Company anticipates that it will report its financial results for the third quarter ended September 30, 2021 in mid-November.

The Company’s board of directors has approved the offer. However, neither the Company nor the board of directors makes any recommendation as to whether a shareholder should tender or refrain from tendering his or her shares, and neither the Company nor the board of directors has authorized any person to make any such recommendation. Shareholders are urged to evaluate carefully all information contained in the offer to purchase, consult their own investment and tax advisors, and make their own decision whether to tender shares and, if so, how many shares to tender.

THIS NOTICE IS FOR INFORMATIONAL PURPOSES ONLY. THIS NOTICE IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO PURCHASE ANY COMPANY SHARES. THE TENDER OFFER IS BEING MADE SOLELY PURSUANT TO THE OFFER TO PURCHASE AND RELATED DOCUMENTS. THE TENDER OFFER IS NOT BEING MADE IN ANY JURISDICTION IN WHICH THE MAKING OR ACCEPTANCE THEREOF WOULD NOT BE IN COMPLIANCE WITH THE SECURITIES, BLUE SKY OR OTHER LAWS OF SUCH JURISDICTION.

About Bexil Corporation

The objective of Bexil Corporation, a holding company, is to increase book value per share over time for the benefit of its shareholders. The Company is primarily engaged through a wholly owned subsidiary, Bexil Advisers LLC, in investment management. Bexil Advisers is a registered investment adviser and the investment manager to Dividend and Income Fund, a closed end fund (Stock Symbol: DNIF) (NAV Symbol: XDNIX). To learn more about Bexil, including Rule 15c2-11 information, please visit www.Bexil.com.

Safe Harbor Note

This release contains certain “forward looking statements” made pursuant to the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Bexil, which may cause the Company’s actual results to be materially different from those expressed or implied by such statements. Investors should carefully consider the risks, uncertainties and other factors, together with all of the other information included in the Company’s Annual Report, at <http://www.bexil.com/cautionary-language.html>, and similar information. The forward looking statements made herein are only made as of the date of this release, and the Company undertakes no obligation to publicly update such forward looking statements to reflect subsequent events or circumstances.

Sincerely,

Bexil Corporation